

Hampden Underwriting plc

Interim Report and Accounts
For the six months ended 30 June 2011

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Six months ended 30 June 2011

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Highlights and summary of results

Six months ended 30 June 2011

Hampden Underwriting plc, which provides investors with a limited liability direct investment into the Lloyd's insurance market, announces its unaudited results for the six months ended 30 June 2011.

Highlights

- Premium written during the period totalled £4.6m (a decrease of 20% over the same period last year).
- Net loss of £536,000 (compared to a loss of £58,000 over the same period last year).
- Earnings per share of (7.23)p (compared to (0.78)p over the same period last year).
- Net assets decreased to £7.3m.

Financial results

	6 months ended 30 June 2011 £'000	6 months ended 30 June 2010 £'000	12 months ended 31 December 2010 £'000
Gross premium written	4,571	5,723	7,887
(Loss)/profit before tax	(734)	(80)	128
(Loss)/profit after tax	(536)	(58)	132
Earnings per share	(7.23)p	(0.78)p	1.78p

Chairman's Statement

Six months ended 30 June 2011

Whilst it is of course disappointing to be reporting a loss of £536,000 at the half year, when viewed in the context of the insurance industry as a whole and the Lloyd's market in particular, it is certainly not surprising. We are not immune from the fact that 2011 is expected to be the most expensive catastrophe year on record with the first six months already having suffered greater losses than the full 12 months of the previous worst year. In the absence of any further major losses this year it is possible that the figure will have improved at year end but we will still be in loss territory.

Despite the fact that the losses in question took place in calendar year 2011, it is the 2010 year of account that will be most affected by them. The 2010 year of account is currently forecast to be a mid-point loss of 2.82% of capacity. Before that year closes we still have the 2009 year to come with a currently estimated profit of 14.25% of capacity. Both these forecasted results outperform the Lloyd's market as a whole.

Notwithstanding the reported loss, the Lloyd's market, the syndicates in our portfolio and indeed your company itself are sufficiently well capitalised and reserved not only to be able to cope with years of this nature but also to be in a position to take full advantage of the opportunities that will inevitably follow.

In last year's Annual Report I said that we felt it prudent to delay the payment of our first dividend until there was further certainty on the impact of the large catastrophe losses on our portfolio. I remain hopeful that if the portfolio matures in line with current expectations then this is a decision we may be in a position to revisit sooner than originally thought.

Sir Michael Oliver
Non-executive Chairman

27 September 2011

Independent Review Report

Six months ended 30 June 2011

Independent Review Report to Hampden Underwriting plc for the six months ended 30 June 2011

Introduction

We have been engaged by the Company to review the condensed set of Financial Statements in the financial report for the six months ended 30 June 2011 which comprise the condensed consolidated statement of comprehensive income, condensed consolidated statement of financial position, condensed consolidated statement of cash flows, condensed consolidated statement of changes in shareholder' equity and related notes. We have read the other information contained in the six month financial report and considered whether it contains any apparent misstatements or material inconsistencies with the information in the condensed set of financial statements.

Directors' Responsibilities

The six month financial report is the responsibility of, and has been approved by, the Directors. The Directors are responsible for preparing the half-yearly financial report in accordance with the AIM Rules for Companies. The annual Financial Statements of the Group are prepared in accordance with IFRSs as adopted by the European Union. The condensed set of Financial Statements included in this half-yearly financial report has been prepared in accordance with International Accounting Standard 34, "Interim Financial Reporting", as adopted by the European Union.

Our Responsibility

Our responsibility is to express to the Company a conclusion on the condensed set of Financial Statements in the six month financial report based on our review. This report, including the conclusion, has been prepared for and only for the Company for the purpose of the AIM Rules for Companies. We do not, in producing this report, accept or assume responsibility for any other purpose to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

Scope of review

We conducted our review in accordance with the International Standard on Review Engagements 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Auditing Practices Board for use in the United Kingdom. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing (UK and Ireland) and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the condensed set of Financial Statements in the financial report for the six months ended 30 June 2011 is not prepared, in all material respects, in accordance with International Accounting Standard 34 as adopted by the European Union and the AIM Rules for Companies.

Littlejohn LLP

Chartered Accountants
Registered Auditor
1 Westferry Circus
Canary Wharf
London E14 4HD

27 September 2011

Condensed Consolidated Statement of Comprehensive Income

Six months ended 30 June 2011

	Note	6 months ended 30 June 2011 £'000	6 months ended 30 June 2010 £'000	12 months ended 31 December 2010 £'000
Gross premium written		4,571	5,723	7,887
Reinsurance premium ceded		(1,056)	(1,127)	(1,436)
Net premiums written		3,515	4,596	6,451
Change in unearned gross premium provision		(840)	(1,776)	462
Change in unearned reinsurance premium provision		423	373	(122)
		(417)	(1,403)	340
Net earned premium	2	3,098	3,193	6,791
Net investment income	4	148	201	368
Other underwriting income		-	4	4
Other income	2	17	3	116
		165	208	488
Revenue		3,263	3,401	7,279
Gross claims paid		(1,940)	(2,058)	(4,582)
Reinsurance share of gross claims paid		270	344	729
Claims paid, net of reinsurance		(1,670)	(1,714)	(3,853)
Change in provision for gross claims		(1,671)	(657)	(398)
Reinsurance share of change in provision for gross claims		543	(46)	58
Net change in provision for claims		(1,128)	(703)	(340)
Net insurance claims and loss adjustment expenses	2	(2,798)	(2,417)	(4,193)
Expenses incurred in insurance activities	2	(889)	(812)	(2,425)
Other operating expenses	2	(310)	(252)	(533)
Operating expenses		(1,199)	(1,064)	(2,958)
Operating (loss)/profit before tax	2	(734)	(80)	128
Income tax credit/(expense)	5	198	22	4
(Loss)/profit attributable to equity shareholders	9	(536)	(58)	132
Earnings per share attributable to equity shareholders				
Basic and diluted	6	(7.23)p	(0.78)p	1.78p

The (loss)/profit and earnings per share set out above are in respect of continuing operations.

The accounting policies and notes are an integral part of these Interim Financial Statements.

Condensed Consolidated Statement of Financial Position

At 30 June 2011

	Note	30 June 2011 £'000	30 June 2010 £'000	31 December 2010 £'000
Assets				
Intangible assets		1,123	1,101	1,274
Financial investments		13,162	13,025	13,841
Reinsurance share of insurance liabilities				
- Reinsurers' share of outstanding claims	3	2,974	2,383	2,592
- Reinsurers' share of unearned premiums	3	884	935	425
Other receivables, including insurance receivables		7,095	7,982	6,039
Prepayments and accrued income		1,026	1,086	901
Deferred income tax assets		12	-	12
Cash and cash equivalents		4,566	3,408	3,320
Total assets		30,842	29,920	28,404
Liabilities				
Insurance liabilities				
- Claims outstanding	3	14,068	11,988	13,104
- Unearned premiums	3	4,411	5,557	3,377
Other payables, including insurance payables		3,814	3,513	2,819
Accruals and deferred income		727	603	577
Current income tax liabilities		29	108	-
Deferred income tax liabilities		457	469	655
Total liabilities		23,506	22,238	20,532
Shareholders' equity				
Share capital	8	741	741	741
Share premium	8	6,261	6,261	6,261
Retained earnings	9	334	680	870
Total shareholders' equity		7,336	7,682	7,872
Total liabilities and shareholders' equity		30,842	29,920	28,404

The accounting policies and notes are an integral part of these Interim Financial Statements.

Approved by the Board of Directors on 27 September 2011.

J R H Evans
Non-executive Director

Condensed Consolidated Statement of Cash Flows

Six months ended 30 June 2011

	6 months ended 30 June 2011 £'000	6 months ended 30 June 2010 £'000	12 months ended 31 December 2010 £'000
Cash flow from operating activities			
Results of operating activities	(734)	(80)	128
Interest received	(8)	(9)	(31)
Investment income	(118)	(159)	(315)
Dividend received	-	-	-
Income tax paid	(1)	(1)	68
Recognition of negative goodwill	-	-	(116)
Amortisation of intangible assets	141	118	246
Profit on sale of intangible assets	-	-	-
Change in fair value of investments recognised in the income statement	30	-	(21)
Changes in working capital:			
Increase in other receivables	(1,181)	(3,285)	(1,157)
Increase in other payables	1,145	1,675	955
Net increase in technical provisions	1,157	5,454	4,691
Net cash inflow from operating activities	432	3,713	4,448
Cash flows from investing activities			
Interest received	8	9	31
Investment income	118	159	315
Dividend received	-	-	-
Purchase of intangible assets	9	-	(26)
Proceeds from disposal of intangible assets	-	-	-
Purchase of financial investments	679	(2,584)	(3,400)
Acquisition of subsidiary, net of cash acquired	-	-	(159)
Net cash used in investing activities	814	(2,416)	(3,239)
Cash flows from financing activities			
Net proceeds from issue of ordinary share capital	-	-	-
Net cash used in financing activities			
Net increase/(decrease) in cash and cash equivalents	1,246	1,297	1,209
Cash and cash equivalents at beginning of period	3,320	2,111	2,111
Cash, cash equivalents and bank overdrafts at end of period	4,566	3,408	3,320

The accounting policies and notes are an integral part of these Interim Financial Statements.

Condensed Statement of Changes in Shareholders' Equity

Six months ended 30 June 2011

	Ordinary share capital £'000	Share Premium £'000	Retained Earnings £'000	Total £'000
At 1 January 2010	741	6,261	738	7,740
Profit for the year attributable to equity shareholders	-	-	132	132
At 31 December 2010	741	6,261	870	7,872
At 1 January 2011	741	6,261	870	7,872
Loss for the period attributable to equity shareholders	-	-	(536)	(536)
At 30 June 2011	741	6,261	334	7,336

The accounting policies and notes are an integral part of these Interim Financial Statements.

Notes to the Interim Financial Statements

Six months ended 30 June 2011

1. Accounting policies

Basis of preparation

The Interim Financial Statements have been prepared using accounting policies consistent with International Financial Reporting Standards (IFRSs) and in accordance with International Accounting Standard (IAS) 34 Interim Financial Reporting.

The Interim Financial Statements are prepared for the six months ended 30 June 2011.

The Interim Financial Statements incorporate the results of Hampden Underwriting plc, Hampden Corporate Member Limited, Nameco (No. 365) Limited, Nameco (No. 605) Limited and Nameco (No. 321) Limited.

The Interim Financial Statements are unaudited, but have been subject to review by the Group's auditors. The Interim Financial Statements have been prepared in accordance with the accounting policies adopted for the period ended 31 December 2010.

The comparative figures are based upon the Group Financial Statements for the period ended 31 December 2010, and have been reported on by the Group's auditors and were delivered to the Registrar of Companies on 17 June 2011.

The underwriting data on which these Interim Financial Statements are based upon has been supplied by the managing agents of those syndicates which the Group supports. The data supplied is the 100% figures for each syndicate. The Group has applied its share of the syndicate participations to the gross figures to derive its share of the syndicates transactions, assets and liabilities.

Significant accounting policies

The Interim Financial Statements have been prepared under the historical cost convention. The same accounting policies, presentation and methods of computation are followed in these Interim Financial Statements as were applied in the preparation of the Group Financial Statements for the period ended 31 December 2010.

Notes to the Interim Financial Statements (continued)

Six months ended 30 June 2011

2. Segmental information

Primary segment information

The Group has three primary segments which represent the primary way in which the Group is managed:

- Syndicate participation;
- Investment management;
- Other corporate activities.

6 months ended 30 June 2011

	Syndicate participation £'000	Investment management £'000	Other corporate activities £'000	Total £'000
Net earned premium	3,098	-	-	3,098
Net investment income	116	32	-	148
Other underwriting income	-	-	-	-
Other income	-	-	17	17
Net insurance claims and loss adjustment expenses	(2,798)	-	-	(2,798)
Expenses incurred in insurance activities	(889)	-	-	(889)
Amortisation of syndicate capacity	-	-	(213)	(213)
Other operating expenses	-	-	(97)	(97)
Results of operating activities	(473)	32	(293)	(734)

6 months ended 30 June 2010

	Syndicate participation £'000	Investment management £'000	Other corporate activities £'000	Total £'000
Net earned premium	3,193	-	-	3,193
Net investment income	140	61	-	201
Other underwriting income	4	-	-	4
Other income	-	-	3	3
Net insurance claims and loss adjustment expenses	(2,417)	-	-	(2,417)
Expenses incurred in insurance activities	(812)	-	-	(812)
Amortisation of syndicate capacity	-	-	(76)	(76)
Other operating expenses	-	-	(176)	(176)
Results of operating activities	108	61	(249)	(80)

12 months ended 31 December 2010

	Syndicate participation £'000	Investment management £'000	Other corporate activities £'000	Total £'000
Net earned premium	6,791	-	-	6,791
Net investment income	365	3	-	368
Other underwriting income	4	-	-	4
Other income	-	-	116	116
Net insurance claims and loss adjustment expenses	(4,193)	-	-	(4,193)
Expenses incurred in insurance activities	(2,425)	-	-	(2,425)
Amortisation of syndicate capacity	-	-	(158)	(158)
Other operating expenses	(156)	-	(219)	(375)
Results of operating activities	386	3	(261)	128

Secondary segment information

The Group does not have any secondary segments as it considers all of its activities to arise from trading within the UK.

Notes to the Interim Financial Statements (continued)

Six months ended 30 June 2011

3. Insurance liabilities and reinsurance balances

Movement in claims outstanding

	Gross £'000	Reinsurance £'000	Net £'000
At 1 January 2011	13,104	2,592	10,512
Movement of reserves	1,671	543	1,128
Net exchange differences and changes in syndicate participation	(707)	(161)	(546)
At 30 June 2011	14,068	2,974	11,094

Movement in unearned premium

	Gross £'000	Reinsurance £'000	Net £'000
At 1 January 2011	3,377	425	2,952
Movement in premiums earned in the year	840	423	417
Net exchange difference and changes in syndicate participation	194	36	158
At 30 June 2011	4,411	884	3,527

4. Net investment income

	6 months ended 30 June 2011 £'000	6 months ended 30 June 2010 £'000	12 months ended 31 December 2010 £'000
Investment income at fair value through income statement	118	159	315
Realised gains on financial investments at fair value through income statement	-	-	137
Unrealised gains/(losses) on financial investments at fair value through income statement	22	33	21
Investment management expenses	-	-	(136)
Bank interest	8	9	31
Net investment income	148	201	368

5. Income tax expense

	6 months ended 30 June 2011 £'000	6 months ended 30 June 2010 £'000	12 months ended 31 December 2010 £'000
Income tax credit/(expense)	198	22	(4)

The income tax credit/(expense) is recognised based on management's best estimate of the weighted average annual income tax rate expected for the full financial year. The estimated average annual tax rate used is 27% (2010: 28%). Material disallowed items have been adjusted for in the income tax calculation.

Notes to the Interim Financial Statements (continued)

Six months ended 30 June 2011

6. Earnings per share

Basic earnings per share is calculated by dividing the earnings attributable to ordinary shareholders by the weighted average number of ordinary shares outstanding during the period.

The Group has no dilutive potential ordinary shares.

Earnings per share have been calculated in accordance with IAS 33.

Reconciliation of the earnings and weighted average number of shares used in the calculation is set out below.

	6 months ended 30 June 2011 £'000	6 months ended 30 June 2010 £'000	12 months ended 31 December 2010 £'000
(Loss)/profit for the period	(536,000)	(58,000)	132,000
Weighted average number of shares in issue	7,413,376	7,413,376	7,413,376
Basic and diluted earnings per share (p)	(7.23)p	(0.78)p	1.78p

7. Dividends

No equity dividends were proposed, declared or paid in the period (2010 - £Nil).

8. Share capital and share premium

	Ordinary Share Capital £'000	Share Premium £'000	Total £'000
Allotted, called up and fully paid			
7,413,376 ordinary shares of 10p each and share premium at 1 January 2011	741	6,261	7,002
7,413,376 ordinary shares of 10p each and share premium at 30 June 2011	741	6,261	7,002

9. Retained earnings

	30 June 2011 £'000	30 June 2010 £'000	31 December 2010 £'000
Group			
At 1 January 2011	870	738	738
(Loss)/profit attributable to equity shareholders	(536)	(58)	132
At 30 June 2011	334	680	870

Notes to the Interim Financial Statements (continued)

Six months ended 30 June 2011

10. Related party transactions

Hampden Underwriting plc has provided inter-company loans to Hampden Corporate Member Limited, Nameco (No.365) Limited, Nameco (No.605) Limited and Nameco (No. 321) Limited, all 100% subsidiaries of the Company. Interest is charged on the loans at base rate plus 0.125%. The loans are repayable on three months' notice provided it does not jeopardise the ability of Hampden Corporate Member Limited, Nameco (No.365) Limited, Nameco (No.605) Limited and Nameco (No.321) Limited to meet their liabilities as they fall due. The amounts outstanding as at 30 June are set out below:

Company	30 June 2011 £'000	30 June 2010 £'000	31 December 2010 £'000
Balances due from Group companies at the period end:			
Hampden Corporate Member Limited	3,715	3,693	3,704
Nameco (No. 365) Limited	134	133	134
Nameco (No. 605) Limited	1,024	960	1,021
Nameco (No. 321) Limited	12	-	12
Total	4,885	4,786	4,871

Hampden Corporate Member Limited, Nameco (No.365) Limited, Nameco (No.605) Limited and Nameco (No.321) Limited ("Corporate Members") are 100% subsidiaries of the Company and have entered into a management agreement with Nomina plc. Jeremy Richard Holt Evans, a Director of Hampden Underwriting plc and the Corporate Members is also a Director of Nomina plc. Under the agreement, Nomina plc provides management and administration, financial tax and accounting services to the Group for an annual fee of £2,625 (2009: £2,625) per Corporate Member.

The Corporate Members are 100% subsidiaries of the Company and have entered into a member's agent agreement with Hampden Agencies Limited. Jeremy Richard Holt Evans, a Director of Hampden Underwriting plc and the Corporate Members and Sir James Michael Yorrick Oliver, a Director of Hampden Underwriting plc, are also Directors of Hampden Capital plc which controls Hampden Agencies Limited. Under the agreement the Corporate Members will pay Hampden Agencies Limited a fee based on a fixed amount, which will vary depending upon the number of syndicates the Corporate Members underwrites on a bespoke basis, and a variable amount depending on the level of underwriting through the members' agent pooling arrangements. In addition, the Corporate Members will pay profit commission on a sliding scale from 1% of the net profit up to a maximum of 10%. The total fees payable are set out below:

Company	30 June 2011 £'000	30 June 2010 £'000	31 December 2010 £'000
Hampden Corporate Member Limited	44	17	17
Nameco (No. 365) Limited	8	9	9
Nameco (No. 605) Limited	21	43	43
Nameco (No. 321) Limited	10	19	19
Total	83	88	88

Hampden Underwriting plc has entered into a company secretarial agreement with Hampden Legal plc. Under the agreement, Hampden Legal plc provides company secretarial services to the Group for an annual fee of £42,000. During the period, company secretarial fees of £17,500 (2010: £35,000) were charged to Hampden Underwriting plc. Hampden Holdings Limited has a controlling interest in both Hampden Legal plc and Hampden Capital plc.

The Group has entered into a reinsurance arrangement with an insurance company owned by Hampden Capital plc. The total premium paid during the period was £640 (2010: £920). The reinsurance arrangement was at market rates. Hampden Capital plc is the holding company of Nomina plc.

Notes to the Interim Financial Statements (continued)

Six months ended 30 June 2011

11. Syndicate participations

The syndicates and members' agent pooling arrangements ("MAPA") in which the Company's subsidiaries participate as corporate members of Lloyd's as are follows:

Syndicate or MAPA Number	Managing or Members' Agent	Allocated capacity Period of account		
		2009	2010	2011
33	Hiscox Syndicates Limited	103,551	138,067	124,261
218	Equity Syndicates Management Limited	111,446	220,092	220,092
386	QBE Underwriting Limited	25,113	26,968	26,968
510	RJ Kiln & Co. Limited	117,860	172,115	172,115
557	RJ Kiln & Co. Limited	185,000	205,000	102,868
570	Atrium Underwriters Limited	49,241	56,931	56,931
609	Atrium Underwriters Limited	41,718	57,431	57,431
623	Beazley Furlonge Limited	126,912	190,841	190,841
727	S.A. Meacock & Company Limited	40,000	43,348	43,348
807	R.J. Kiln & Co Limited	33,748	39,225	39,225
958	Omega Underwriting Agency Limited	105,500	118,428	118,428
1200	Heritage Managing Agency Limited	110,592	118,915	118,915
2121	Argenta Syndicate Management Limited	404,441	100,000	114,286
2791	Managing Agency Partners Limited	115,128	309,577	309,577
4040	HCC Underwriting Agency Limited	40,000	-	-
6103	Managing Agency Partners Limited	302,831	235,000	100,000
6104	Hiscox Syndicates Limited	200,000	225,000	100,000
6105	Ark Syndicate Management Limited	-	-	87,549
6106	Amlin Underwriting Limited	104,334	175,000	125,000
6107	Beazley Furlonge Limited	-	15,000	15,000
7200	Members' Agents Pooling Arrangement	194,522	245,501	237,453
7201	Members' Agents Pooling Arrangement	1,028,768	1,278,668	1,240,909
7202	Members' Agents Pooling Arrangement	373,037	458,211	435,303
7203	Members' Agents Pooling Arrangement	35,660	44,288	42,859
7208	Members' Agents Pooling Arrangement	4,416,391	5,086,898	4,627,855
7217	Members' Agents Pooling Arrangement	59,320	70,235	53,477
Total		8,325,113	9,630,739	8,760,691

Notes to the Interim Financial Statements (continued)

Six months ended 30 June 2011

12. Group owned net assets

The Group balance sheet includes the following assets and liabilities held by the syndicates on which the Group participates. These assets are subject to trust deeds for the benefit of the relevant syndicates' insurance creditors. The table below shows the split of the Group balance sheet between group and syndicate assets and liabilities.

	30 June 2011			30 June 2010			31 December 2010		
	Group £'000	Syndicate £'000	Total £'000	Group £'000	Syndicate £'000	Total £'000	Group £'000	Syndicate £'000	Total £'000
Assets									
Intangible assets	1,123	-	1,123	1,101	-	1,101	1,274	-	1,274
Financial investments	3,674	9,488	13,162	4,130	8,895	13,025	3,473	10,368	13,841
Reinsurance share of insurance liabilities									
- Reinsurers' share of outstanding claims	-	2,974	2,974	-	2,383	2,383	-	2,592	2,592
- Reinsurers' share of unearned premiums	-	884	884	-	935	935	-	425	425
Other receivables, including insurance receivables	321	6,774	7,095	77	7,905	7,982	17	6,022	6,039
Prepayments and accrued income	31	995	1,026	40	1,046	1,086	45	856	901
Deferred income tax assets	12	-	12	-	-	-	12	-	12
Cash and cash equivalents	3,072	1,494	4,566	2,347	1,061	3,408	2,892	428	3,320
Total assets	8,233	22,609	30,842	7,695	22,225	29,920	7,713	20,691	28,404
Liabilities									
Insurance liabilities									
- Claims outstanding	-	14,068	14,068	-	11,988	11,988	-	13,104	13,104
- Unearned premiums	-	4,411	4,411	-	5,557	5,557	-	3,377	3,377
Other payables, including insurance payables	74	3,542	3,616	118	3,395	3,513	67	2,752	2,819
Accruals and deferred income	633	94	727	507	96	603	781	(204)	577
Current income tax liabilities	29	-	29	108	-	108	-	-	-
Deferred income tax liabilities	655	-	655	469	-	469	655	-	655
Total liabilities	1,391	22,115	23,506	1,202	21,036	22,238	1,503	19,029	20,532
Shareholders' equity									
Share capital	741	-	741	741	-	741	741	-	741
Share premium	6,261	-	6,261	6,261	-	6,261	6,261	-	6,261
Retained earnings	(160)	494	334	(509)	1,189	680	(792)	1,662	870
Total shareholders' equity	6,842	494	7,336	6,493	1,189	7,682	6,210	1,662	7,872
Total liabilities and shareholders' equity	8,233	22,609	30,842	7,695	22,225	29,920	7,713	20,691	28,404

Registered Officers and Advisors

Directors

Sir James Michael Yorrick Oliver (Non-executive Chairman)
John Andrew Leslie (Non-executive Director)
Jeremy Richard Holt Evans (Non-executive Director)
Harold Michael Clunie Cunningham (Non-executive Director)

Company Secretary

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Company Number

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